

DECLARATION IN RESPECT OF STATUTORY RETURNS SUBMITTED

DI 099							
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(To accompany all statutory returns submitted in terms of the Regulations relating to Mutual Banks)

Name of mutual bank

Period ended

19.....

A. DECLARATION

We, the undersigned, hereby declare as follows in respect of each of the statutory statements and returns (identified and rendered in the manner indicated in the space provided for such purposes on page 2 of this form) submitted herewith in respect of the period indicated above:

1. GENERAL

- (i) The information contained in the statements and returns is to the best of our knowledge and belief correct; and
- (ii) the statements and returns have been compiled in accordance with the provisions of the Regulations relating to Mutual Banks; and
- (iii) the statements and returns reflect the management accounts as presented to the management and board of the mutual bank.

2. FORM DI 100

The issued primary and secondary share capital and primary and secondary unimpaired reserve funds of the abovementioned mutual bank have on (date) been reduced with the amounts of the items mentioned in paragraphs (i) to (iv) of section 48(5)(a) of the Act.

3. FORM DI 310

- (i) None of the liquid assets included in items 12 to 19 of this form have been pledged or otherwise encumbered as envisaged in section 50(3) of the Act, without the consent of the Registrar;
- (ii) all securities included under the liquid assets mentioned in paragraph (i) have been valued in accordance with the provisions of section 50(4) of the Act; and
- (iii) this mutual bank has from the fifteenth business day of the month following the month for which the preceding return of form DI 310 had been submitted to date maintained, and will continue to maintain, for every day until the fourteenth business day of the month following the month to which this return relates, the prescribed average daily minimum reserve balance with the Reserve Bank as required in terms of section 10A of the South African Reserve Bank Act, 1989, and the prescribed average daily minimum amount of liquid assets as prescribed in regulation 22(2), and complies/will comply, as from the fifteenth business day of the month following the month to which this return relates, with the aforesaid prescribed minimum requirements on the basis of its total liabilities at the end of the reporting month. (If the mutual bank failed to comply with the prescribed requirements, the declaration shall be qualified, and a statement showing the relevant deficiency(ies), for every day on which a deficiency existed, shall accompany this return.)

4. FORM DI 400

This mutual bank has from the fifteenth business day of the month following the quarter for which the preceding return of form DI 400 had been submitted to date maintained, and will continue to maintain for every day until the fourteenth business day of the month following the quarter to which this return relates, the prescribed minimum amount of issued primary and secondary share capital and primary and secondary unimpaired reserve funds as prescribed in regulation 23(4), and complies/will comply, as from the fifteenth business day of the month following the quarter to which this return relates, with the aforesaid requirement relating to the maintenance of the prescribed minimum amount of issued primary and secondary share capital and primary and secondary unimpaired reserve funds. (If the mutual bank failed to comply with the prescribed requirement, the declaration shall be qualified, and a statement showing the relevant deficiency(ies), for every day on which a deficiency existed, shall accompany this return.)

5. FORM DI 600

This mutual bank has not exceeded on any day during the reporting month the limits on its effective net open position(s) in foreign currency as prescribed by regulation 31(6). (If the mutual bank has exceeded the prescribed limits, the declaration shall be qualified, and a statement showing the relevant excess(es) for every day on which an excess existed, shall accompany this return.)

6. FORM DI 700

This mutual bank has at all times during the reporting period complied with the provisions of sections 55 and 56 of the Act.

(i) CERTIFICATION BY OFFICIALS RESPONSIBLE FOR EACH RISK

RISK	RESPONSIBLE OFFICIAL	SIGNATURE	DATE
Balance Sheet			
Income Statement			
Solvency			
Liquidity			
Counterparty			
Interest Rate			
Market (Position)			
Credit			
Currency			

(ii) CERTIFICATION BY CHIEF ACCOUNTING OFFICER AND CHIEF EXECUTIVE OFFICER

Signed at this day of 19.....

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Chief Accounting Officer

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Chief Executive Officer